



## Press Release

1<sup>st</sup> October 2009

### **E.ON enhances its position in France**

- **Swap of generation capacities with EnBW**
- **100% take-over of French SNET**

E.ON agreed on an extensive swap of generation capacities with EdF and EnBW. As a result, E.ON is receiving power from 800 MW of nuclear power capacity in France from EnBW. Furthermore, E.ON will acquire EdF's and Charbonnage de France's 35 % stake in the French energy supplier SNET and thus become the sole owner of SNET. In return, EnBW can in future obtain power from 800 MW of German nuclear power station capacity. At the same time, EnBW is taking over E.ON's 50.4 % stake in the Rostock coal-fired power station and is receiving power under an electricity drawing right from the Buschhaus coal-fired power plant.

E.ON CEO Wulf Bernotat: "By fully taking over SNET we are now able to better bundle our activities in France and tap valuable synergies. We are thus strengthening our position in the important French energy market, the second largest in Europe. The swap of generation capacities and drawing rights with EdF and EnBW is also another important step towards promoting competition in Europe."

SNET currently has approx. 2,500 MW of power generation capacity, mainly from coal-fired power plants, and is France's main pure private-sector power generator so far. Together with the now additionally agreed French nuclear drawing rights from nuclear energy in France as well as the existing or planned wind and solar plants. E.ON is strengthening its position as No. 3 on the French energy market.

The swap forms part of the measures committed by E.ON to the EU Commission in 2008 to promote competition in the German energy market. In total, E.ON made a commitment to sell about approx. 5,000 MW of its generation capacity and also its transmission system network in Germany. With this latest transaction, E.ON has already agreements to sell more than 4,400 MW of power station capacity in Germany to companies including Swedish Statkraft, Belgian Electrabel and the Austrian Verbund.

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Completion of the transaction is still subject to approval by the company supervisory bodies and finally by the competent antitrust authorities.

**EnBW is receiving:**

- E.ON's 50.4 % stake in the coal-fired power plant Rostock (256 MW)
- Drawing rights from coal-fired power plant Buschhaus (159 MW)
- Drawing rights from nuclear energy in Germany (800 MW)

**E.ON is receiving:**

- 35 % stake in SNET (824 MW)
- Drawing rights from nuclear energy in France (800 MW)

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